

2017 Approved Income Guidelines

Income guidelines are updated annually by the U.S. Department of Housing and Urban Development (HUD). Please find below the current income levels.

Family Size	Moderate Income 100% of Median
1	36,700
2	41,900
3	47,100
4	52,300
5	56,600
6	60,700
7	64,900
8	69,100

* Effective April 14, 2017. The City of Fayetteville Community Development Department makes all income determinations. Applicant must have lived in their home for at least one year.

Funding

Funds are provided by the North Carolina Housing Finance Agency (NCHFA) from the NC Housing Trust Fund.

Community Development
Department
910.433.1590

Community Development Programming

For City of Fayetteville Community Development related programming check out the City's government access channel, **FAY-TV** on Spectrum channel 7. You may also access programming on demand anytime at www.FayTV.net



433 Hay Street
Fayetteville, NC 28301
910.433.1590
www.FayettevilleNC.gov
www.FayTV.net

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Essential Single-Family Rehabilitation Loan Pool- Disaster Recovery Program





Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery Program

The **Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery Program (ESFRLP-DR)** is created to provide financial assistance for families that have sustained damages from Hurricane Matthew and/or Tropical Storms Julia and Hermine. The funding from this program is provided by the North Carolina Housing Finance Agency (NCHFA) from the North Carolina Housing Trust Fund.

This program will offer an unsecured deferred, interest-free loan up to \$29,999 for essential program repairs. The home must be located within the city limits of Fayetteville and be owner occupied. All applicants must be income eligible and must not exceed 100% of the Area Median Income (AMI) for the City of Fayetteville (see income guidelines on the back of the brochure).

Eligibility

- The gross annual household income must not exceed 100% of the Area Median Income (AMI) for the City of Fayetteville.
- Home must be located within the City limits of Fayetteville and be owner-occupied.
- Estimated rehabilitation cost cannot exceed \$29,999 as a maximum award amount set in bring the property up to the minimum housing code standard or the Essential Rehabilitation Standard.
- The home must have received at least \$5,000 of damage from Hurricane Matthew.
- The homeowner cannot have been approved to receive a loan from the Small Business Administration to repair damages to their home .

How to Apply

The homeowner must contact the Community Development Department at (910) 433-1590 for a preliminary screening for income eligibility per household size in order to receive an application packet.

Applications will be ranked by the City of Fayetteville's Community Development Department based on a first-come, first-approved, and first-served basis.

The completed loan application and Reservation request will be submitted to the North Carolina Housing Finance Agency for approval. Unfortunately, not all homes will have essentially identified repairs or can be brought up to standard within the allotted \$29,999. Applicants that are not selected for ESFRLP-DR assistance will be notified in writing.

Those who have applied for housing assistance from the City of Fayetteville's Community Development Department in the past will not automatically be reconsidered and must complete a new application.