

 **FY**  
**2023**

 **FAYETTEVILLE** <sup>N</sup>C  
AMERICA'S CAN DO CITY



# annual budget

recommended

Budget Adoption  
June 13, 2022





# FY 2023 Recommended Budget

- The City Manager's Recommended Budget was formally presented to Council at the May 23<sup>rd</sup> meeting
- The document has been available for public review in the Office of the City Clerk and on the City's website
- The required public hearing on the budget was conducted earlier this evening
- Council has deliberated the recommended budget at three budget work sessions on May 26<sup>th</sup>, June 2<sup>nd</sup>, and June 9<sup>th</sup>
- Council provided consensus direction on June 9<sup>th</sup> for changes to the recommended budget for which staff has incorporated the revisions that follow for adoption of the budget

- Ad Valorem Property Taxes
  - General Property Tax Rate
    - To remain at 49.95 cents per \$100 of property valuation
  - Central Business Tax District Tax Rate
    - To remain at 10.00 cents per \$100 of property valuation



- Residential Solid Waste Fee
  - FY 2023 fee to remain at \$225 per single family residential unit per year
- Stormwater fee
  - No change to the current fee of \$6.00 per month per equivalent residential unit
- Transit Fares
  - Reinstatement of fare collection in September 2022



## Proposed Changes to the General Fund Budget for FY 2023

Expenditure Item	Change Amount	Description
Salary and Benefits	\$500,000	Increase seasonal temporary employees to \$15 per hour minimum
At-Risk Youth Programs	\$200,000	Partnerships with non-profits for programs for at-risk youth
Next Gen Workforce Initiatives	\$100,000	To be coordinated by City staff and external partners
Community Beautification Program	\$30,000	Additional funding for the neighborhood signage program
Walking Trail at Lake Rim	\$35,000	Resurfacing of the walking trail at Lake Rim Park

- Total increases proposed for General Fund  
\$865,000
- Funded by increased Fund Balance appropriation
- Projected available Fund Balance \$25.9 M
- As a percentage of proposed FY 2023 budget 14.0%  
excluding the County Parks & Rec District
  - Beyond 12% target \$3.7 M
  - Beyond 10% policy minimum \$7.4 M



## Proposed Changes to the Central Business Tax District Fund Budget for FY 2023

Expenditure Item	Change Amount	Description
Concierge Program	\$50,000	The pilot program from FY 22 will be redefined and expanded to provide increased service to the downtown district



	City Manager's Recommended FY2023 Budget	FY2023 Budget Proposed for Adoption
General Fund	188,318,886	189,183,886
Solid Waste Fund	16,360,647	16,360,647
Transit Fund	13,325,042	13,325,042
Stormwater Fund	16,382,010	16,382,010
Airport Fund	5,765,927	5,765,927
PWC Assessment Fund	2,520,000	2,520,000
LEOSSA Fund	3,148,800	3,148,800
Emergency Telephone System Fund	960,166	960,166
Parking Fund	1,191,830	1,191,830
Central Business Tax District	285,672	335,672
<b>Total Budget All Funds</b>	<b>\$248,258,980</b>	<b>\$249,173,980</b>





## Internal Service Fund Financial Plans for FY 2023

- Risk Management Fund
  - No changes have been proposed to the funding proposed for FY 2023
  - Budget Ordinance includes **\$26,606,734** for the financial plan for the Risk Management Fund
- Fleet Maintenance Fund
  - No changes have been proposed to the total funding proposed for FY 2023
  - Budget Ordinance includes **\$7,139,898** for the financial plan for the Fleet Maintenance Fund

- Economic Development Projects
  - The Bonnie Doone Improvements and Development project is added for \$500,000 of American Rescue Plan Act (ARPA) funding. \$250,000 per year for FY 2023 and FY 2024 is planned to be expended
  - Day Resource Center funding updated to include additional the \$1 million appropriation from the state and proposed ARPA funding of \$1 million



## Recommended Action

- Council is asked to adopt the following items:
  - Fiscal Year 2022-2023 Budget Ordinance
  - Fiscal Year 2022-2023 Fee Schedule
  - Fiscal Year 2022-2023 Strategic Plan
  - Fiscal Years 2023-2027 Capital and Technology Improvement Plans
  - Capital Project Ordinances 2023-1 through 2023-7
  - Capital Project Ordinance Amendments 2023-1 through 2023-10



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