



Public Works Commission Annual Budget Presentation 2015-2016

City Council Presentation

May 11, 2015



Public Works Commission Annual Budget Presentation 2015-2016

Electric Fund Revenue

Operating and Other Revenue	\$223,644,999
Customer Contributions	3,350,000
Transfer from City	0
Budgetary Appropriations	16,840,000
Total Estimated Electric Fund Revenue	\$243,834,999



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Electric Fund Expenditures

Operating Expenses	\$201,421,380
Capital	24,865,400
Transfer To City	9,487,800
Budgetary Appropriations	8,060,419
Total Estimated Electric Fund Expenses	\$243,834,999



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Water & Wastewater Fund Revenue

Operating and Other Revenue	\$ 84,624,400
Customer Contributions	4,008,800
Transfer from City	0
Budgetary Appropriations	18,432,670
Total Estimated W/WW Fund Revenue	\$107,065,870



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Water & Wastewater Fund Expenditures

Operating Expenses	\$ 79,523,770
Capital	22,711,000
Budgetary Appropriations	4,831,100
Total Estimated W/WW Fund Expenses	\$107,065,870



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Fleet Maintenance Internal Service Fund Revenue

Operating and Other Revenue	\$ 9,518,900
Budgetary Appropriations	20,000
Total Estimated FMIS Fund Revenue	\$ 9,538,900

Fleet Maintenance Internal Service Fund Expenses

Total Estimated FMIS Fund Expenses	\$ 9,538,900
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Electric Fund Capital

CIP Capital	\$ 23,047,200
Non-CIP Capital	1,818,200
Total Capital	\$ 24,865,400

Note: \$11,438,000 in additional CIP work will be funded by other sources of revenue.



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Water and Wastewater Fund Capital

CIP Capital	\$ 20,607,700
Non-CIP Capital	2,103,300
Total Capital	\$ 22,711,000

Note:

\$59,702,800 in additional CIP work will be funded by other sources of revenue.



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NC DOT Projects (\$8,482,000)

- Camden Road Widening
- Raeford Road Widening
- Rowan Street Bridge Replacement
- I-295 Outer Loop
- Owen Drive Signal Improvements
- Murchison Road Widening
- Bridge #116 Replacement over CSX Railroad
- Various Resurfacing and Storm Water Projects



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Annual Budget Presentation

2015-2016

City of Fayetteville Related Projects (\$2,699,000)

- Multi-Modal Center Streetscape (\$125,000)
- Person Street Streetscape (\$500,000)
- Winslow Street Streetscape (\$100,000)
- Langdon Street Widening (\$275,000)
- Electric Underground Streetscape (\$850,000)
- Water and Sewer Associated with Stormwater (\$502,000)
- Legend Avenue Water and Sewer Extension (\$48,000)
- Annual Asphalt Overlay (\$300,000)

Note:

- Phase V Annexation Project (\$15,234,000)
- LED Street Light Replacement Project (\$5,500,000)



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Electric Fund Transfer to the City of Fayetteville

Total Transfer

\$ 9,487,800



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Economic Development Direct Funding

- \$315,000 to support the Economic Development Alliance of Fayetteville & Cumberland County, NC
- \$10,000 Participation in Southeastern Partnership, Inc.



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Personnel Costs

- 2.5% in the employee performance evaluation formula
- Cost-of-living adjustments (COLA) are not included in this budget



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Rate Changes

- The Commission has approved Electric rate adjustments effective May 1, 2015.
- The Commission has approved Water and Sewer rate adjustments effective May 1, 2015.



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Rate Stabilization Funds

- The Electric Rate Stabilization drawdown is estimated at \$13,840,000.
- The Water Rate Stabilization drawdown is estimated at \$840,000.



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Cash Reserves

- Electric Cash Reserves is estimated to increase by \$2,524,219.
- Water Cash Reserves is estimated to be reduced by \$3,628,370.

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2015-2016 Recommended Budget Ordinance

PUBLIC WORKS COMMISSION REVENUE

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Fleet Maintenance Internal Service Fund

Operating and Other Revenue	\$9,518,900
Budgetary Appropriations	20,000
Total Estimated Fleet Maintenance Internal Service Fund Revenue	\$9,538,900

TOTAL ESTIMATED PWC REVENUE

\$360,439,769

PUBLIC WORKS COMMISSION - EXPENDITURES

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Fleet Maintenance Internal Service Fund

Total Estimated Fleet Maintenance Internal Service Fund Expenses	\$9,538,900
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TOTAL ESTIMATED PWC ELECTRIC, W/WW & FMISF

\$360,439,769



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FY 2015-2016 Recommended Budget

➤ Electric Fund	\$243,834,999
➤ Water & Wastewater Fund	\$107,065,870
➤ FMISF	\$ 9,538,900
➤ Total 2015-2016 Budget	\$360,439,769



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Questions?