

# Electric, W/WW & Fleet Maintenance Internal Service Funds Summary

Public Works Commission

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
ELECTRIC UTILITY OPERATING FUND	\$199,373,616	\$221,432,688	\$216,157,070	\$215,536,150	\$218,969,599
ELECTRIC CAPITAL OUTLAY	\$23,291,755	\$17,234,864	\$27,956,200	\$26,773,200	\$24,865,400
<b>TOTAL ELECTRIC FUND</b>	<b>\$222,665,371</b>	<b>\$238,667,552</b>	<b>\$244,113,270</b>	<b>\$242,309,350</b>	<b>\$243,834,999</b>
WATER/WASTEWATER UTILITIES OPERATING FD	\$68,364,303	\$89,036,862	\$78,174,130	\$82,362,960	\$84,354,870
WATER & WASTEWATER CAPITAL OUTLAY	\$22,326,281	\$11,205,027	\$32,851,700	\$24,169,700	\$22,711,000
<b>TOTAL WATER &amp; WASTEWATER FUND</b>	<b>\$90,690,586</b>	<b>\$100,241,889</b>	<b>\$111,025,830</b>	<b>\$106,532,660</b>	<b>\$107,065,870</b>
<b>TOTAL ELECTRIC &amp; W/WW FUNDS</b>	<b>\$313,355,957</b>	<b>\$338,909,441</b>	<b>\$355,139,100</b>	<b>\$348,842,010</b>	<b>\$350,900,869</b>
FLEET MAINT INTERNAL SVC. OPERATING FUND	\$7,867,655	\$8,798,000	\$8,699,100	\$8,575,400	\$9,518,900
FLEET MAINT INTERNAL SVC. CAPITAL OUTLAY	\$102,507	\$257,374	\$415,200	\$415,200	\$20,000
<b>TOTAL FLEET MAINT INTERNAL SVC FD</b>	<b>\$7,970,162</b>	<b>\$9,055,374</b>	<b>\$9,114,300</b>	<b>\$8,990,600</b>	<b>\$9,538,900</b>
<b>TOTAL BUDGET</b>	<b>\$321,326,119</b>	<b>\$347,964,814</b>	<b>\$364,253,400</b>	<b>\$357,832,610</b>	<b>\$360,439,769</b>

# Electric, W/WW & Fleet Maintenance Internal Service Funds Summary

DESCRIPTION	FY 2013	FY 2014	FY 2015	FY 2015	FY 2016
ELECTRIC FUND:	ACTUAL	ACTUAL	BUDGET	ESTIMATE	RECOMMENDED
REVENUES	\$214,182,674	\$218,416,856	\$223,115,950	\$224,059,350	\$223,644,999
CONTRIBUTIONS AND/OR GRANTS	889,399	1,297,052	4,190,000	4,190,000	3,350,000
REMITTANCES FROM CITY	20,847	20,847	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	15,642,480	12,050,000	12,050,000	13,840,000
ADV. FROM ELECT. RATE STABILIZATION FD.	0	2,401,000	0	0	0
APPR. FROM FUEL ADJUSTMENT RESERVE	0	0	0	0	0
RESERVE FOR ELECTRIC CAPITAL PROJ.	2,637,300	810,907	3,500,000	1,500,000	2,000,000
RESERVE FOR REPS	154,435	78,409	510,000	510,000	1,000,000
APPR. FROM ELECTRIC NET POSITION	4,780,716	0	747,320	0	0
<b>TOTAL REVENUES ELECTRIC</b>	<b>\$222,665,371</b>	<b>\$238,667,552</b>	<b>\$244,113,270</b>	<b>\$242,309,350</b>	<b>\$243,834,999</b>
EXPENDITURES	\$27,756,498	\$33,425,134	\$37,373,850	\$35,332,649	\$39,332,010
PURCHASED POWER & GENERATION	148,809,044	163,806,369	161,797,320	158,370,460	159,836,470
BOND INTEREST EXPENSE	636,940	564,813	476,400	1,055,100	1,118,700
BOND INTEREST - AMORTIZATION	172,756	77,654	(109,200)	(153,400)	(173,000)
ALLOW FOR FDS USED DURING CPF	(294,418)	(48,129)	0	0	0
OTHER FINANCE COST	5,182	5,182	8,000	8,000	9,000
CAPITALIZED INTEREST EXPENSE	0	0	0	0	(360,000)
TRANSFER TO CITY	10,961,399	12,303,615	12,527,800	12,527,800	9,487,800
CAPITAL EXPENDITURES	23,291,755	17,234,864	27,956,200	26,773,200	24,865,400
TOTAL DEBT RELATED PAYMENTS	1,704,246	1,817,340	1,453,200	1,453,200	1,658,200
APPR. TO RATE STABILIZATION FUND	250,000	250,000	250,000	250,000	250,000
APPR. TO ELECTRIC CAPITAL RESERVE	2,135,000	0	0	0	0
TRANSFER TO REPS RESERVE	1,621,388	2,137,734	2,172,100	2,172,100	2,175,000
APPR. TO FUEL INVENTORY RESERVE	5,594,352	0	0	0	0
APPR. TO ANNEXATION PHASE V RES.	0	0	0	0	3,101,200
TRANSFER TO FMISF	21,229	128,687	207,600	207,600	10,000
APPR. TO ELECTRIC NET POSITION	0	6,964,290	0	4,312,641	2,524,219
<b>TOTAL EXPENDITURES ELECTRIC</b>	<b>\$222,665,371</b>	<b>\$238,667,552</b>	<b>\$244,113,270</b>	<b>\$242,309,350</b>	<b>\$243,834,999</b>
<b>WATER &amp; WASTEWATER FUND:</b>					
REVENUES	\$71,320,997	\$75,575,071	\$78,738,068	\$78,748,450	\$84,624,400
CONTRIBUTIONS AND/OR GRANTS	2,914,570	8,142,639	4,156,900	4,006,900	4,008,800
REMITTANCES FROM CITY	385,200	572,935	385,200	385,200	0
NOTE REC. - CUMBERLAND COUNTY	39,600	39,600	39,600	39,600	0
NOTE REC. - FORT BRAGG	152,189	7,295,019	104,000	104,000	0
ADV FROM ELEC RATE STAB FUND	8,100,000	6,481,297	0	0	0
NCDOT PROJECT LOAN ADVANCE	(85,027)	0	10,364,900	10,364,900	4,585,000
RESERVE FOR NCDOT PROJECTS	0	0	4,000,000	4,000,000	4,700,000
RESERVE FOR W/WW CAPITAL PROJ.	2,569,439	1,393,679	4,877,100	4,877,100	2,445,000
RESERVE FOR SUPPLEMENTAL REVENUE	936,650	0	0	0	0
TRANSFER FROM ANNEX PH V RES. FUND	565,944	741,648	719,500	1,116,300	2,234,300
APPR. FROM RATE STABILIZATION FUND	0	0	2,167,000	2,167,000	840,000
APPR. FROM W/WW NET POSITION	3,791,026	0	5,473,562	723,210	3,628,370
<b>TOTAL REVENUES WATER &amp; WASTEWATER</b>	<b>\$90,690,586</b>	<b>\$100,241,889</b>	<b>\$111,025,830</b>	<b>\$106,532,660</b>	<b>\$107,065,870</b>

# Electric, W/WW & Fleet Maintenance Internal Service Funds Summary

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
EXPENDITURES	\$43,103,972	\$47,013,057	\$50,323,030	\$48,264,560	\$52,412,370
BOND INTEREST EXPENSE	5,820,135	5,409,987	4,918,500	7,892,800	8,078,900
BOND INTEREST EXPENSE - CITY ANNEX.	205,564	167,848	132,800	132,800	105,300
BOND INTEREST - AMORTIZATION	453,238	135,631	(478,500)	(705,500)	(760,000)
LOAN INTEREST EXPENSE	472,721	667,579	445,300	445,300	453,100
ALLOW FOR FDS USED DURING CPF	(490,727)	(328,751)	0	0	0
OTHER FINANCE COST	94,980	57,406	71,000	71,000	14,000
CAPITALIZED INTEREST EXPENSE	0	0	0	0	(1,426,000)
CAPITAL EXPENDITURES	22,326,281	11,205,027	32,851,700	24,169,700	22,711,000
DEBT RELATED PAYMENTS	9,520,754	9,967,660	10,691,800	10,691,800	11,981,900
BOND PRINCIPAL PAYMENTS - CITY ANNEX.	805,145	800,145	625,200	625,200	520,100
LOAN PRINCIPAL PAYMENTS	1,267,849	1,547,792	2,468,500	2,468,500	3,444,100
TOTAL CONTRACTS PAYABLE PAYMENT	331,163	0	4,000,000	4,000,000	4,700,000
APPR. TO RATE STABILIZATION FUND	250,000	250,000	250,000	250,000	250,000
APPR. TO W/WW CAPITAL RESERVE	3,772,000	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,639,091	1,688,263	1,738,900	1,738,900	1,791,100
TRANSFER TO ANNEXATION V RESERVE	1,097,190	1,620,596	2,780,000	2,780,000	2,780,000
TRANSFER TO NCDOT RESERVE	0	0	0	3,500,000	0
TRANSFER TO FMISF	21,229	128,687	207,600	207,600	10,000
APPR. TO W/WW NET POSITION	0	19,910,962	0	0	0
<b>TOTAL EXPEND. WATER &amp; WASTEWATER</b>	<b>\$90,690,586</b>	<b>\$100,241,889</b>	<b>\$111,025,830</b>	<b>\$106,532,660</b>	<b>\$107,065,870</b>
<b>TOTAL ELECTRIC &amp; W/WW</b>	<b>\$313,355,957</b>	<b>\$338,909,441</b>	<b>\$355,139,100</b>	<b>\$348,842,010</b>	<b>\$350,900,869</b>
<b>FLEET MAINTENANCE INTERNAL SERVICE FUND:</b>					
REVENUES	\$7,927,705	\$8,798,000	\$8,699,100	\$8,575,400	\$9,518,900
TRANSFER FROM GENERAL FUND	42,457	257,374	415,200	415,200	20,000
APPROPRIATION FROM NET POSITION	0	0	0	0	0
<b>TOTAL REVENUES FMISF</b>	<b>\$7,970,162</b>	<b>\$9,055,374</b>	<b>\$9,114,300</b>	<b>\$8,990,600</b>	<b>\$9,538,900</b>
EXPENDITURES	\$7,829,071	\$8,249,385	\$8,562,510	\$8,575,400	\$9,361,400
CAPITAL EXPENDITURES	102,507	257,374	415,200	415,200	20,000
APPROPRIATION TO NET POSITION	38,584	548,615	136,590	0	157,500
<b>TOTAL EXPENDITURES FMISF</b>	<b>\$7,970,162</b>	<b>\$9,055,374</b>	<b>\$9,114,300</b>	<b>\$8,990,600</b>	<b>\$9,538,900</b>
<b>TOTAL ELECTRIC, W/WW &amp; FMISF</b>	<b>\$321,326,119</b>	<b>\$347,964,814</b>	<b>\$364,253,400</b>	<b>\$357,832,610</b>	<b>\$360,439,769</b>

# FY 2016 Recommended Budget Ordinance

Public Works Commission

## PUBLIC WORKS COMMISSION REVENUE

### Electric Fund

Operating and Other Revenue	\$223,644,999
Customer Contributions	3,350,000
Transfer from City	0
Budgetary Appropriations	16,840,000
<b>Total Electric Fund Revenue</b>	<b>\$243,834,999</b>

### Water & Wastewater Fund

Operating and Other Revenue	\$84,624,400
Customer Contributions	4,008,800
Transfer from City	0
Budgetary Appropriations	18,432,670
<b>Total Water &amp; Wastewater Fund Revenue</b>	<b>\$107,065,870</b>

### Fleet Maintenance Internal Service Fund

Operating and Other Revenue	\$9,518,900
Budgetary Appropriations	20,000
<b>Total Fleet Maintenance Internal Service Fund Revenue</b>	<b>\$9,538,900</b>

**TOTAL PWC REVENUE** **\$360,439,769**

## PUBLIC WORKS COMMISSION - EXPENDITURES

### Electric Fund

Operating Expenses	\$201,421,380
Capital	24,865,400
Transfer To City	9,487,800
Budgetary Appropriations	8,060,419
<b>Total Electric Fund Expenses</b>	<b>\$243,834,999</b>

### Water & Wastewater Fund

Operating Expenses	\$79,523,770
Capital	22,711,000
Budgetary Appropriations	4,831,100
<b>Total Water &amp; Wastewater Fund Expenses</b>	<b>\$107,065,870</b>

### Fleet Maintenance Internal Service Fund

**Total Fleet Maintenance Internal Service Fund Expenses** **\$9,538,900**

**TOTAL PWC ELECTRIC, W/WW & FMISF** **\$360,439,769**

# Electric Fund Summary

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
ELECTRIC OPERATING REVENUE	\$209,594,924	\$216,438,747	\$221,216,200	\$222,159,600	\$222,350,899
OTHER ELECTRIC REVENUE	4,587,750	1,978,109	1,899,750	1,899,750	1,294,100
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$214,182,674</b>	<b>\$218,416,856</b>	<b>\$223,115,950</b>	<b>\$224,059,350</b>	<b>\$223,644,999</b>
CONTRIBUTIONS AND/OR GRANTS	\$889,399	\$1,297,052	\$4,190,000	\$4,190,000	\$3,350,000
REMITTANCES FROM CITY	20,847	20,847	0	0	0
APPR. FROM RATE STABILIZATION FUND	0	15,642,480	12,050,000	12,050,000	13,840,000
ADV. FROM ELECT. RATE STABILIZATION FD.	0	2,401,000	0	0	0
APPR. FROM FUEL ADJUSTMENT RESERVE	0	0	0	0	0
RESERVE FOR ELECTRIC CAPITAL PROJ.	2,637,300	810,907	3,500,000	1,500,000	2,000,000
RESERVE FOR REPS	154,435	78,409	510,000	510,000	1,000,000
APPR. FROM ELECTRIC NET POSITION	4,780,715	0	747,320	0	0
<b>TOTAL ELECTRIC REVENUE</b>	<b>\$222,665,371</b>	<b>\$238,667,552</b>	<b>\$244,113,270</b>	<b>\$242,309,350</b>	<b>\$243,834,999</b>
ELECTRIC DIVISION - DISTRIBUTION	\$13,098,532	\$13,908,004	\$15,050,770	\$15,226,530	\$15,284,690
ELECT. DIV. - PURCHASED POWER & GEN.	148,809,044	163,806,369	161,797,320	158,370,460	159,836,470
MANAGEMENT DIVISION	2,403,164	2,416,161	2,862,450	2,587,060	3,141,590
COMMUNICATION & COMMUNITY REL. DIV.	508,056	628,656	642,050	577,350	615,150
HUMAN RESOURCES DIVISION	646,668	681,655	666,160	684,920	671,250
CUSTOMER PROGRAMS DIVISION	1,858,703	2,012,977	2,271,110	2,050,990	2,211,150
CORPORATE SERVICES DIVISION	4,940,502	5,728,156	7,905,910	7,645,600	7,831,320
FINANCIAL DIVISION	5,371,861	5,462,771	5,703,750	6,231,900	6,648,510
GENERAL & ADMINISTRATION	5,372,592	5,390,546	7,170,950	5,227,600	8,365,250
DEPRECIATION EXPENSE	17,900,747	15,832,672	13,424,600	13,424,600	17,351,100
OVERHEAD CLEARING	(4,902,404)	(2,898,063)	(4,999,300)	(4,999,300)	(5,436,900)
BOND INTEREST EXPENSE	636,940	564,813	476,400	1,055,100	1,118,700
BOND INTEREST - AMORTIZATION	172,756	77,654	(109,200)	(153,400)	(173,000)
ALLOW FOR FDS USED DURING CPF	(294,418)	(48,129)	0	0	0
OTHER FINANCE COST	5,182	5,182	8,000	8,000	9,000
CAPITALIZED INTEREST EXPENSE	0	0	0	0	(360,000)
TRANSFER TO CITY	10,961,399	12,303,615	12,527,800	12,527,800	9,487,800
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$207,489,324</b>	<b>\$225,873,037</b>	<b>\$225,398,770</b>	<b>\$220,465,210</b>	<b>\$226,602,080</b>
<b>NET OPERATING RESULTS</b>	<b>\$6,693,350</b>	<b>(\$7,456,181)</b>	<b>(\$2,282,820)</b>	<b>\$3,594,140</b>	<b>(\$2,957,081)</b>
OTHER DEDUCTIONS	(\$1,368,421)	\$172,856	\$100,000	\$99,999	\$0
CAPITAL EXPENDITURES	23,291,755	17,234,864	27,956,200	26,773,200	24,865,400
TOTAL DEBT RELATED PAYMENT	1,704,246	1,817,340	1,453,200	1,453,200	1,658,200
DEPRECIATION/AMORTIZATION ADJUSTMENT	(18,073,503)	(15,911,256)	(13,424,600)	(13,424,600)	(17,351,100)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$5,554,077</b>	<b>\$3,313,804</b>	<b>\$16,084,800</b>	<b>\$14,901,799</b>	<b>\$9,172,500</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$213,043,401</b>	<b>\$229,186,841</b>	<b>\$241,483,570</b>	<b>\$235,367,009</b>	<b>\$235,774,580</b>

# Electric Fund Summary

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
APPR. TO RATE STABILIZATION FUND	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
APPR. TO ELECTRIC CAPITAL RESERVE	2,135,000	0	0	0	0
TRANSFER TO REPS RESERVE	1,621,388	2,137,734	2,172,100	2,172,100	2,175,000
APPR. TO FUEL INVENTORY RESERVE	5,594,352	0	0	0	0
APPR. TO ANNEXATION PHASE V RES.	0	0	0	0	3,101,200
TRANSFER TO FMISF	21,229	128,687	207,600	207,600	10,000
APPR. TO ELECTRIC NET POSITION	0	6,964,290	0	4,312,641	2,524,219
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$9,621,969</b>	<b>\$9,480,711</b>	<b>\$2,629,700</b>	<b>\$6,942,341</b>	<b>\$8,060,419</b>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b>\$222,665,371</b>	<b>\$238,667,552</b>	<b>\$244,113,270</b>	<b>\$242,309,350</b>	<b>\$243,834,999</b>

# Water & Wastewater Fund Summary

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
WATER OPERATING REVENUE	\$31,396,435	\$32,853,459	\$34,702,318	\$34,925,800	\$37,969,600
SANITARY SEWER OPERATING REVENUE	36,661,009	38,432,407	40,120,000	39,952,400	42,986,300
OTHER OPERATING REVENUE	3,139,400	3,056,678	3,140,600	3,095,100	2,995,600
OTHER WATER & SAN. SEWER REVENUE	124,153	1,232,527	775,150	775,150	672,900
<b>TOTAL OPERATING &amp; OTHER REVENUE</b>	<b>\$71,320,997</b>	<b>\$75,575,071</b>	<b>\$78,738,068</b>	<b>\$78,748,450</b>	<b>\$84,624,400</b>
CONTRIBUTIONS AND GRANTS	\$2,914,570	\$8,142,639	\$4,156,900	\$4,006,900	\$4,008,800
REMITTANCES FROM CITY	385,200	572,935	385,200	385,200	0
NOTE REC. - CUMBERLAND COUNTY	39,600	39,600	39,600	39,600	0
NOTE REC. - FORT BRAGG	152,189	7,295,019	104,000	104,000	0
ADV FROM ELEC RATE STAB FUND	8,100,000	6,481,297	0	0	0
NCDOT PROJECT LOAN ADVANCE	(85,027)	0	10,364,900	10,364,900	4,585,000
RESERVE FOR NCDOT PROJECTS	0	0	4,000,000	4,000,000	4,700,000
RESERVE FOR W/WW CAPITAL PROJECTS	2,569,439	1,393,679	4,877,100	4,877,100	2,445,000
RESERVE FOR SUPPLEMENTAL REVENUE	936,650	0	0	0	0
TRANS. FROM ANNEX PH V RES. FUND	565,944	741,648	719,500	1,116,300	2,234,300
APPR. FROM RATE STABILIZATION FUND	0	0	2,167,000	2,167,000	840,000
APPR. FROM W/WW NET POSITION	3,791,026	0	5,473,562	723,210	3,628,370
<b>TOTAL WATER &amp; WASTEWATER REV.</b>	<b>\$90,690,586</b>	<b>\$100,241,889</b>	<b>\$111,025,830</b>	<b>\$106,532,660</b>	<b>\$107,065,870</b>
WATER RESOURCES DIVISION	\$27,186,286	\$27,679,132	\$29,517,210	\$29,115,650	\$30,217,670
MANAGEMENT DIVISION	1,508,859	1,377,064	1,641,450	1,179,760	2,070,880
COMMUNICATION & COMMUNITY REL. DIV.	496,992	586,127	642,050	577,350	615,150
HUMAN RESOURCES DIVISION	607,347	624,441	666,160	684,920	671,250
CUSTOMER PROGRAMS DIVISION	1,830,757	2,012,197	2,128,210	2,028,730	1,935,750
CORPORATE SERVICES DIVISION	5,263,832	6,110,024	7,905,910	7,645,600	7,831,320
FINANCIAL DIVISION	4,637,923	4,606,671	5,077,250	5,231,900	5,488,700
GENERAL & ADMINISTRATION	6,667,236	6,906,646	7,646,590	6,702,450	8,740,750
DEPRECIATION EXPENSE - WATER	8,494,302	10,584,911	8,800,900	8,800,900	9,531,400
DEPRECIATION EXPENSE - SEWER	10,310,126	8,245,541	10,760,200	10,760,200	10,968,800
AMORTIZATION OF BOND ISSUE COSTS	(0)	0	0	0	0
AMORTIZATION - UNDISTRIBUTED	283,980	461,226	514,800	514,800	502,800
OVERHEAD CLEARING	(4,777,437)	(3,083,955)	(4,901,800)	(4,901,800)	(5,159,100)
BOND INTEREST EXPENSE	5,820,135	5,409,987	4,918,500	7,892,800	8,078,900
BOND INTEREST EXPENSE - CITY ANNEX.	205,564	167,848	132,800	132,800	105,300
BOND INTEREST - AMORTIZATION	453,238	135,631	(478,500)	(705,500)	(760,000)
LOAN INTEREST EXPENSE	472,721	667,579	445,300	445,300	453,100
ALLOW FOR FDS USED DURING CPF	(490,727)	(328,751)	0	0	0
OTHER FINANCE COST	94,980	57,406	71,000	71,000	14,000
CAPITALIZED INTEREST EXPENSE	0	0	0	0	(1,426,000)
<b>TOTAL OPERATING &amp; OTHER EXPENSES</b>	<b>\$69,066,115</b>	<b>\$72,219,725</b>	<b>\$75,488,030</b>	<b>\$76,176,860</b>	<b>\$79,880,670</b>
<b>NET OPERATING RESULTS</b>	<b>\$2,254,882</b>	<b>\$3,355,346</b>	<b>\$3,250,038</b>	<b>\$2,571,590</b>	<b>\$4,743,730</b>

# Water & Wastewater Fund Summary

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
OTHER DEDUCTIONS	\$135,417	\$331,806	\$0	\$0	\$0
CAPITAL EXPENDITURES	22,326,281	11,205,027	32,851,700	24,169,700	22,711,000
DEBT RELATED PAYMENTS	9,520,754	9,967,660	10,691,800	10,691,800	11,981,900
BOND PRINCIPAL PAYMENT - CITY ANNEX.	805,145	800,145	625,200	625,200	520,100
LOAN PRINCIPAL PAYMENTS	1,267,849	1,547,792	2,468,500	2,468,500	3,444,100
TOTAL CONTRACTS PAYABLE PAYMENT	331,163	0	4,000,000	4,000,000	4,700,000
DEPRECIATION/AMORTIZATION ADJUSTMENT	(19,541,647)	(19,428,774)	(20,075,900)	(20,075,900)	(21,003,000)
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>\$14,844,963</b>	<b>\$4,423,656</b>	<b>\$30,561,300</b>	<b>\$21,879,300</b>	<b>\$22,354,100</b>
<b>TOTAL EXPENSES &amp; SUPPLEMENTAL EXP.</b>	<b>\$83,911,076</b>	<b>\$76,643,381</b>	<b>\$106,049,330</b>	<b>\$98,056,160</b>	<b>\$102,234,770</b>
APPR. TO RATE STABILIZATION FUND	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
APPR. TO W/WW CAPITAL RESERVE	3,772,000	0	0	0	0
APPR. TO ANNEXATION PHASE V RESERVE	1,639,091	1,688,263	1,738,900	1,738,900	1,791,100
TRANSFER TO ANNEXATION V RESERVE	1,097,190	1,620,596	2,780,000	2,780,000	2,780,000
TRANSFER TO NCDOT RESERVE	0	0	0	3,500,000	0
TRANSFER TO FMISF	21,229	128,687	207,600	207,600	10,000
APPR. TO W/WW NET POSITION	0	19,910,962	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$6,779,510</b>	<b>\$23,598,508</b>	<b>\$4,976,500</b>	<b>\$8,476,500</b>	<b>\$4,831,100</b>
<b>TOTAL WATER &amp; W/W EXPENDITURES</b>	<b>\$90,690,586</b>	<b>\$100,241,889</b>	<b>\$111,025,830</b>	<b>\$106,532,660</b>	<b>\$107,065,870</b>



# Fleet Maintenance Internal Service Fund Summary

FUND DIVISION/DEPARTMENT  
055

DESCRIPTION	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 BUDGET	FY 2015 ESTIMATE	FY 2016 RECOMMENDED
5101 CITY SERVICES	\$5,151,364	\$5,843,400	\$5,004,400	\$5,138,500	\$5,667,300
5102 CITY SERVICES - FUEL REVENUE	851,189	791,700	1,000,000	670,000	800,000
5103 CITY SERVICES - SUPPLEMENTAL	(294,647)	0	0	0	0
5104 PWC SERVICES	2,322,727	2,160,500	2,694,700	2,766,900	3,051,600
5105 PWC SERVICES - SUPPLEMENTAL	(114,779)	0	0	0	0
5106 OTHER OPERATING REVENUE	8,429	2,400	0	0	0
<b>TOTAL OPERATING REVENUES</b>	<b>\$7,924,282</b>	<b>\$8,798,000</b>	<b>\$8,699,100</b>	<b>\$8,575,400</b>	<b>\$9,518,900</b>
2021 MERCHANDISING & CONTRACT WORK	\$0	\$0	\$0	\$0	\$0
2025 OTHER NON-OPERATING REVENUE	2,010	0	0	0	0
2027 GAIN (LOSS) ON SALE OF PROPERTY	1,412	0	0	0	0
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$3,422</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL REVENUES</b>	<b>\$7,927,705</b>	<b>\$8,798,000</b>	<b>\$8,699,100</b>	<b>\$8,575,400</b>	<b>\$9,518,900</b>
2049 TRANSFER FROM GENERAL FUND	\$42,457	\$257,374	\$415,200	\$415,200	\$20,000
APPR. FROM FMISF NET ASSETS	0	0	0	0	0
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$42,457</b>	<b>\$257,374</b>	<b>\$415,200</b>	<b>\$415,200</b>	<b>\$20,000</b>
<b>TOTAL FMISF REVENUE</b>	<b>\$7,970,162</b>	<b>\$9,055,374</b>	<b>\$9,114,300</b>	<b>\$8,990,600</b>	<b>\$9,538,900</b>
FMISF OPERATING EXPENSES	\$7,826,559	\$8,249,385	\$8,562,510	\$8,575,400	\$9,361,400
DEPRECIATION EXPENSE	143,603	183,800	136,500	136,500	157,500
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,970,161</b>	<b>\$8,433,185</b>	<b>\$8,699,010</b>	<b>\$8,711,900</b>	<b>\$9,518,900</b>
<b>NET OPERATING RESULTS</b>	<b>(\$45,879)</b>	<b>\$364,815</b>	<b>\$90</b>	<b>(\$136,500)</b>	<b>\$0</b>
CAPITAL IMPROVEMENT PROGRAM	\$0	\$0	\$355,500	\$355,500	\$0
CAPITAL OPERATING BUDGET	102,507	257,374	59,700	59,700	20,000
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$102,507</b>	<b>\$257,374</b>	<b>\$415,200</b>	<b>\$415,200</b>	<b>\$20,000</b>
DEPRECIATION ADJUSTMENT	(\$141,091)	(\$183,800)	(\$136,500)	(\$136,500)	(\$157,500)
<b>TOTAL ADJUSTMENTS</b>	<b>(\$141,091)</b>	<b>(\$183,800)</b>	<b>(\$136,500)</b>	<b>(\$136,500)</b>	<b>(\$157,500)</b>
<b>TOTAL SUPPLEMENTAL EXPENDITURES</b>	<b>(\$38,584)</b>	<b>\$73,574</b>	<b>\$278,700</b>	<b>\$278,700</b>	<b>(\$137,500)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$7,931,578</b>	<b>\$8,506,759</b>	<b>\$8,977,710</b>	<b>\$8,990,600</b>	<b>\$9,381,400</b>
APPR. TO FMISF NET ASSETS	\$38,584	\$548,615	\$136,590	\$0	\$157,500
<b>TOTAL BUDGETARY APPROPRIATIONS</b>	<b>\$38,584</b>	<b>\$548,615</b>	<b>\$136,590</b>	<b>\$0</b>	<b>\$157,500</b>
<b>TOTAL FMISF EXPENDITURES</b>	<b>\$7,970,162</b>	<b>\$9,055,374</b>	<b>\$9,114,300</b>	<b>\$8,990,600</b>	<b>\$9,538,900</b>