



# **Public Works Commission Annual Budget Presentation 2014-2015**

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**City Council Presentation**

**May 5, 2014**



# Public Works Commission Annual Budget Presentation 2014-2015

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## Electric Fund Revenue

Operating and Other Revenue	\$223,115,950
Customer Contributions	4,190,000
Transfer from City	0
Budgetary Appropriations	16,807,320
Total Estimated Electric Fund Revenue	\$244,113,270



# Public Works Commission Annual Budget Presentation 2014-2015

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## Electric Fund Expenditures

Operating Expenses	\$200,999,570
Capital	27,956,200
Transfer To City	12,527,800
Budgetary Appropriations	2,629,700
Total Estimated Electric Fund Expenses	\$244,113,270



# Public Works Commission Annual Budget Presentation 2014-2015

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## Water & Wastewater Fund Revenue

Operating and Other Revenue	\$ 78,738,068
Customer Contributions	4,156,900
Transfer from City	385,200
Budgetary Appropriations	27,745,662
Total Estimated W/WW Fund Revenue	\$111,025,830



# Public Works Commission Annual Budget Presentation 2014-2015

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## Water & Wastewater Fund Expenditures

Operating Expenses	\$ 73,197,630
Capital	32,851,700
Budgetary Appropriations	4,976,500
Total Estimated W/WW Fund Expenses	\$111,025,830



# Public Works Commission Annual Budget Presentation 2014-2015

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## **Fleet Maintenance Internal Service Fund Revenue**

Operating and Other Revenue	\$ 8,699,100
Budgetary Appropriations	415,200
Total Estimated FMIS Fund Revenue	\$ 9,114,300

## **Fleet Maintenance Internal Service Fund Expenses**

Total Estimated FMIS Fund Expenses	\$ 9,114,300
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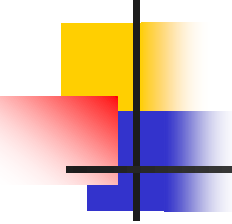
# Public Works Commission Annual Budget Presentation 2014-2015

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## Electric Fund Capital

CIP Capital	\$ 26,823,100
Non-CIP Capital	1,133,100
Total Capital	\$ 27,956,200

Note: \$7,736,000 in additional CIP work will be funded by other sources of revenue.



# Public Works Commission Annual Budget Presentation 2014-2015

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## Water and Wastewater Fund Capital

CIP Capital	\$ 30,038,100
Non-CIP Capital	2,813,600
Total Capital	\$ 32,851,700

### Note:

\$53,401,800 in additional CIP work will be funded by other sources of revenue.





# Public Works Commission Annual Budget Presentation 2014-2015

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## **NC DOT Projects (\$15,425,000)**

- Camden Road Widening
- I-295/Ramsey Street Bridge Extension
- Glensford Drive Extension
- Rowan Street Bridge Replacement
- I-295 Outer Loop
- Owen Drive Signal Improvements
- Cross Creek Bridge Replacement
- Hwy. 24 Widening
- Legion Road Widening
- All-American Freeway Widening
- Murchison Road Widening
- Cameron Road Widening
- Cumberland Road Round-A-Bout
- Various Resurfacing and Storm Water Projects



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## **City of Fayetteville Related Projects (\$1,931,000)**

- Multi-Modal Center Streetscape (\$125,000)
- Person Street Streetscape (\$750,000)
- Winslow Street Streetscape (\$100,000)
- Langdon Street Widening (\$275,000)
- Electric Underground Streetscape (\$100,000)
- Water and Sewer Associated with Stormwater (\$534,000)
- Legend Avenue Water and Sewer Extension (\$48,000)

### Note:

- Phase V Annexation Project (\$11,109,300)
- LED Street Light Replacement Project (\$3,400,000)



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## Electric Fund Transfer to the City of Fayetteville

Total Transfer	\$ 12,527,760
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Allocated as follows:

COF Commitment to GO Debt	385,200
COF Commitment to Phase V	3,142,560
COF General Fund Usage	9,000,000



# **Public Works Commission Annual Budget Presentation 2014-2015**

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## **Economic Development Direct Funding**

- \$315,000 to support the Economic Development Alliance of Fayetteville & Cumberland County, NC
- \$10,000 Participation in Southeastern Partnership, Inc.



# Public Works Commission Annual Budget Presentation 2014-2015

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## Personnel Costs

- 2.5% in the employee performance evaluation formula
- 6.2% average increase to the employees for medical insurance



# Public Works Commission Annual Budget Presentation 2014-2015

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## Rate Changes

- The Commission has approved Electric rate adjustments effective May 1, 2014 and May 1, 2015.
- The Commission has approved Water and Sewer rate adjustments effective May 1, 2014 and will review the need to adjust rates to be effective May 1, 2015.



# Public Works Commission Annual Budget Presentation 2014-2015

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## Rate Stabilization Funds

- The Electric Rate Stabilization drawdown is estimated at \$12,050,000.
- The Water Rate Stabilization drawdown is estimated at \$2,167,000.



# Public Works Commission Annual Budget Presentation 2014-2015

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## Cash Reserves

- Electric Cash Reserves is estimated to be reduced by \$747,320.
- Water Cash Reserves is estimated to be reduced by \$5,473,562.



# Public Works Commission

## Annual Budget Presentation

### 2014-2015 Recommended Budget Ordinance

#### PUBLIC WORKS COMMISSION REVENUE

##### Electric Fund

Operating and Other Revenue	\$223,115,950
Customer Contributions	4,190,000
Transfer from City	0
Budgetary Appropriations	16,807,320
<b>Total Estimated Electric Fund Revenue</b>	<b>\$244,113,270</b>

##### Water & Wastewater Fund

Operating and Other Revenue	\$78,738,068
Customer Contributions	4,156,900
Transfer from City	385,200
Budgetary Appropriations	27,745,662
<b>Total Estimated Water &amp; Wastewater Fund Revenue</b>	<b>\$111,025,830</b>

##### Fleet Maintenance Internal Service Fund

Operating and Other Revenue	\$8,699,100
Budgetary Appropriations	415,200
<b>Total Estimated Fleet Maintenance Internal Service Fund Revenue</b>	<b>\$9,114,300</b>

#### **TOTAL ESTIMATED PWC REVENUE**

**\$364,253,400**

#### PUBLIC WORKS COMMISSION - EXPENDITURES

##### Electric Fund

Operating Expenses	\$200,999,570
Capital	27,956,200
Transfer To City	12,527,800
Budgetary Appropriations	2,629,700
<b>Total Estimated Electric Fund Expenses</b>	<b>\$244,113,270</b>

##### Water & Wastewater Fund

Operating Expenses	\$73,197,630
Capital	32,851,700
Budgetary Appropriations	4,976,500
<b>Total Estimated Water &amp; Wastewater Fund Expenses</b>	<b>\$111,025,830</b>

##### Fleet Maintenance Internal Service Fund

<b>Total Estimated Fleet Maintenance Internal Service Fund Expenses</b>	<b>\$9,114,300</b>
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#### **TOTAL ESTIMATED PWC ELECTRIC, W/WW & FMISF**

**\$364,253,400**



# Public Works Commission Annual Budget Presentation 2014-2015

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## **FY 2014-2015 Recommended Budget**

➤ Electric Fund	\$244,113,270
➤ Water & Wastewater Fund	\$111,025,830
➤ FMISF	\$ 9,114,300
➤ Total 2014-2015 Budget	\$364,253,400



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Questions?