

FY 2018 Annual Budget

City of
Fayetteville
North Carolina

Recommended



May 22, 2017 Budget Public Hearing





- The City Manager's recommended budget was presented to City Council on May 8th
- The budget document has been available for public review in the office of the City Clerk and on the City's website











Top Council Priorities

- Economic Development
- Public Safety
- Beautification/Greenways
- Infrastructure Investment
- Affordable Housing
- Parks and Recreation

Expenditure and Service Highlights

-  **Goal 1:** Safe and Secure Community
-  **Goal 2:** Diverse and Viable Economy
-  **Goal 3:** High Quality Built Environment
-  **Goal 4:** Desirable Place to Live, Work and Recreate
-  **Goal 5:** Sustainable Organizational Capacity
-  **Goal 6:** Resident Engagement and Partnerships

	FY2017 Adopted Budget	FY2018 Proposed Budget
Total Budget All Funds	\$228,421,895	\$230,715,964
General Fund	167,123,782	170,378,517
Risk Management Internal Service Fund	21,288,763	22,558,206
Environmental Services Fund	11,483,002	11,946,870
Transit Fund	8,756,021	9,548,283
Stormwater Fund	7,567,051	8,040,629
Airport Fund	9,420,274	4,846,529
LEOSSA Fund	1,106,219	1,640,453
Emergency Telephone System Fund	1,090,397	1,061,311
Parking Fund	352,581	361,480
Central Business District	176,450	277,104
Lake Valley MSD	57,355	56,582



Revenue Highlights

- Property revaluation is the most important factor impacting revenues for fiscal year 2018
 - The budget is based upon an estimated revenue neutral tax rate of 52.66 cents
 - Current tax rate is 49.95 cents
- Central Business Tax District tax rate recommended to remain at 10.0 cents
- Lake Valley Drive MSD tax rate recommended to increase to 39.4 cents from 33.6 cents



Revenue Highlights

- Residential solid waste fee
 - Recommended to increase by \$4 to \$48 per year
 - Fee adjustment needed to fund the increase in the recycling collection contract is \$2.43 per year
 - Fee adjustment needed to offset declining revenues from sales of collected recyclables is \$0.92
- Stormwater fee
 - Recommended to increase by \$0.50 per month per equivalent residential unit to \$4.25 per month
 - Annual equivalent is a \$6 increase to \$51 per year



Next Steps

- Council budget work sessions and deliberations are underway
 - Work sessions held on May 11th and May 18th
 - Remaining work session scheduled for May 25th
- Receive comments on the proposed budget through tonight's public hearing
- Council adoption of the budget, CIP and TIP, strategic plan and fee schedule planned for Monday, June 12th

Public Hearing on the Proposed Fiscal Year 2018 Annual Budget